

Walnut Township Local School District Board of Education
Regular Meeting
Wednesday, July 13, 2016
Laker Learning Center
7:00 p.m.

President Popo called the meeting to order with all members present.

After the meeting was called to order, the Pledge of Allegiance was conducted.

16-128 Approval of Agenda

Motion by Mr. Cumbow and seconded by Mrs. Keller to accept the agenda as amended by Mr. Cotner, Superintendent (Removal of agenda item XIV - GDB Employment of Support Staff).

Roll Call: Mr. Cumbow-yes, Mrs. Keller-yes, Ms. King-yes, Mrs. Armstrong-yes, Mr. Popo-yes
Motion Carried

16-129 Approval of Minutes

Motion by Ms. King and seconded by Mrs. Keller to approve the minutes from the June 15, 2016 Regular Board Meeting.

Roll Call: Ms. King-yes, Mrs. Keller-yes, Mr. Cumbow-yes, Mrs. Armstrong-yes, Mr. Popo-yes
Motion Carried

16-130 Treasurer's Report

Motion by Mrs. Keller and seconded by Ms. King to approve the motions contained in the Treasurer's Report for the month of June, as presented.

- a. Approval of the Financial Report
- b. Approval of bills for payment
- c. Approve Certificate of Total Amount

Roll Call: Mrs. Keller-yes, Ms. King-yes, Mr. Cumbow-yes, Mrs. Armstrong-yes, Mr. Popo-yes
Motion Carried

Communications:

Kim Yenni, Elementary Principal, introduced Tyler Coward, new Physical Education teacher.

Mr. Cotner, Superintendent, discussed the following topics:

1. Importance of August 2nd Renewal Levy - vital to our financial well-being.
2. Increase in technology-Chromebooks purchased - already in the 5-year forecast.
3. Kudos to the Custodial and Maintenance Crew – Mowing 10 hrs, not including weed wacking, taken for granted, working lots of man hours.
4. Lab replacement sets in grade levels.
5. 77 passenger w/lift bus ordered (60-90 days out) – already in the 5-year forecast

16-131 Motion by Mrs. Armstrong and seconded by Mr. Cumbow to employ Christy Moore as Treasurer with a three year contract, effective August 1, 2016 through July 31, 2019 and to set Treasurer's annual salary at \$85,000 and set related benefits as specified in contract. Mrs. Keller stated her problem with all administrator contracts ending in 2019

Roll Call: Mrs. Armstrong-yes, Mr. Cumbow-yes, Ms. King-yes, Mrs. Keller-yes, Mr. Popo-yes
Motion Carried

16-132 Resolution of Necessity

Motion by Mrs. Armstrong and seconded by Mrs. Keller to introduce the following Resolution of Necessity for the Renewal of an Emergency Tax Levy:

**BOARD OF EDUCATION
WALNUT TOWNSHIP LOCAL SCHOOL DISTRICT
FAIRFIELD COUNTY, OHIO**

The Board of Education (the “Board”) of the Walnut Township Local School District, Fairfield County, Ohio (the “School District”), met in regular session on July 13, 2016, at 7:00 p.m., at the Laker Learning Lab in the High School, 11850 Lancaster Street, Millersport, Ohio 43046, with the following members present:

M____. _____ introduced the following resolution and moved its passage:

**RESOLUTION OF NECESSITY
FOR THE RENEWAL OF AN EMERGENCY TAX LEVY**

(Ohio Revised Code Sections 5705.194 – 5705.197)
Renewal Emergency Levy

WHEREAS, the School District currently has in existence an emergency tax levy to raise \$250,000 per year for a period of five years, approved by the voters of the School District on November 8, 2011, and first placed on the tax list and duplicate in 2011 for collection in years 2012 through 2016 (the “Existing Levy”); and

WHEREAS, the revenue that will be raised by all tax levies which the School District is authorized to impose, when combined with state and federal revenues, will be insufficient to provide for the emergency requirements of the School District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Walnut Township Local School District, Fairfield County, Ohio, a majority of the members thereof concurring, that:

Section 1. It is necessary to renew all of the Existing Levy, which is a tax in excess of the ten-mill limitation to provide for the emergency requirements of the School District. The amount of money that it is necessary to raise for that purpose is \$250,000, for each calendar year that the millage is in effect. Such renewal emergency levy shall be in effect for a period of five years and shall include a levy upon the 2016 tax list (commencing in 2016, first due in calendar year 2017), if approved by a majority of the electors voting thereon.

Section 2. The question of renewing the Existing Levy shall be submitted to the electors of the School District at the election to be held on November 8, 2016 (the “Election Date”).

Section 3. The Treasurer is directed to immediately certify a copy of this resolution to the Fairfield County Auditor with instructions to calculate and certify to the Board the annual levy expressed in dollars and cents for each one hundred dollars of valuation, as well as in mills for each one dollar of valuation, throughout the life of the levy, which will be required to produce the amount set forth in this resolution.

Section 4. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action

were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

M____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: July 13, 2016

BOARD OF EDUCATION
WALNUT TOWNSHIP LOCAL SCHOOL
DISTRICT, FAIRFIELD COUNTY, OHIO

Attest: _____
Treasurer

By: _____
Board President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Walnut Township Local School District, Fairfield County, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on July 13, 2016, and that a true copy thereof was certified to the County Auditor of Fairfield County.

Treasurer, Board of Education
Walnut Township Local School District
Fairfield County, Ohio

Roll Call: Mrs. Armstrong-yes, Mrs. Keller-yes, Mr. Cumbow-yes, Ms. King-yes, Mr. Popo-yes
Motion Carried

16-133 Superintendent's Recommendations

Motion by Mr. Cumbow and seconded by Mrs. Keller to adopt the following resolution:

RESOLUTION ADOPTING A CALAMITY DAY ALTERNATIVE MAKE-UP PLAN

WHEREAS, the Walnut Township Local board of education desires that students have learning opportunities even when schools are closed for any of the reasons specified in section 3313.482 of the Ohio Revised Code; and

WHEREAS, section 3313.482 authorizes a board of education to file an annual plan with the Ohio Department of Education by August 1 of each year to provide online learning opportunities for students in lieu of attendance on such days of closure;

NOW THEREFORE BE IT, AND IT IS, HEREBY RESOLVED that the Walnut Township Local board of education hereby approves the following plan and authorizes its filing with the Ohio Department of Education.

PLAN FOR ALTERNATIVE MAKE-UP OF CALAMITY DAYS

Pursuant to Ohio Revised Code section 3313.482, the board of education of Walnut Township Local hereby authorizes the following plan to allow students of the district to access and complete classroom lessons in order to fulfill up to a maximum of the number of hours that are the equivalent of three school days because of the closing of schools for any of the reasons specified in section 3313.482.

- 1) This plan is submitted, pursuant to approval of the board of education, prior to August 1, 2016
- 2) This plan includes the written consent of the teachers' employee representative as designated under division (B) of section 4117.04. Such consent is on file in the official file of the board of education and is hereby incorporated into this plan as if specifically rewritten.
- 3) Not later than November 1 of the 2016-2017 school year, each classroom teacher shall develop a sufficient number of lessons for each course taught by that teacher with such lessons requiring, in the judgment of the teacher, an amount of time equal to or greater than the number of hours that are the equivalent of three days in such teacher's class.
- 4) The teacher shall designate the order in which the lessons are to be posted on the district's web portal or web site.
- 5) Teachers will update or replace such lessons as necessary throughout the school year based on the instructional progress of students.
- 6) As soon as practicable after an announced school closure authorized under section 3313.482, the appropriate administrator may direct staff to make the designated lessons available on the district's portal or site. Each lesson shall be posted for each course that was scheduled to meet on the day of the school closing.
- 7) Each student enrolled in a course for which a lesson is posted shall be granted a two-week period from the date of posting to complete the lesson. If the student does not complete the lesson within this time period, the student will receive an incomplete or failing grade unless a reason sufficient to the teacher is provided.
- 8) Students without access to a computer shall be permitted to complete the posted lessons at school after the reopening of school. Students utilizing this option will be granted two weeks from the date of reopening to complete such lessons. If the student does not complete the lesson within this time period, the student will receive an incomplete or failing grade unless a reason sufficient to the teacher is provided. The district will provide access to district computers before, during, or after the school day (provided that the equipment is available and accessible at those times) or may provide a substantially similar paper lesson in order for students to complete the assignments.

In witness thereof, we hereby affix our signatures on the 13th day of July, 2016.

Treasurer

President of Board of Education

Roll Call: Mr. Cumbow-yes, Mrs. Keller-yes, Mrs. Armstrong-yes, Ms. King-yes Mr. Popo-yes
Motion Carried

16-134 2016-2017 School Breakfast Program

Motion by Mr. Cumbow and seconded by Mrs. Armstrong to approve the 2016-2017 School Breakfast Program:

<u>Elementary Breakfast Program , Grades K-6</u>	\$.75
Reduced-price breakfast	No charge
Adult price breakfast	1.25

<u>Elementary Lunch Program, Grades K-6</u>	
Type "A" Lunch	\$2.45
Reduced price lunch	.40
Adult price (without milk)	3.00
Milk	.40

<u>High School Lunch Program, Grades 7-12</u>	
Type "A" Lunch	\$2.75
Reduced-price lunch	.40
Adult price (without milk)	3.00
Milk	.40

High School Breakfast Program, Grades 7-12	\$1.00
Reduced-price breakfast	No charge
Adult price breakfast	1.25

Roll Call: Mr. Cumbow-yes, Mrs. Armstrong-yes, Mrs. Keller-yes, Ms. King-yes, Mr. Popo-yes
Motion Carried

16-135 2016-2017 Free and Reduced School Lunch/Breakfast Program Officials

Motion by Ms. King and seconded by Mrs. Keller to approve the 2016-2017 Free and Reduced-Price School Lunch/Breakfast Program with the Elementary Principal (or, in her absence, the Superintendent or Superintendent's designee) as the Approval and Verification Official and Vince Popo as the Hearing Official, pending state approval.

Roll Call: Ms. King-yes, Mrs. Keller-yes, Mrs. Armstrong-yes, Mr. Cumbow-yes, Mr. Popo-yes
Motion Carried

First Reading of the following resolution:

**BOARD OF EDUCATION
WALNUT TOWNSHIP LOCAL SCHOOL DISTRICT
FAIRFIELD COUNTY, OHIO**

The Board of Education (the "Board") of the Walnut Township Local School District, Fairfield County, Ohio (the "School District"), met in regular session on July 13, 2016, at 7:00 p.m., at the Laker Learning Center at the Millersport Junior/Senior High School, 11850 Lancaster Street, Millersport, Ohio 43046, with the following members present:

M_____. _____ introduced the following resolution and moved its passage:

A RESOLUTION

AUTHORIZING THE LEASE OF SCHOOL DISTRICT LAND AND FACILITIES TO A THIRD PARTY ENTITY, AND A SUBLEASE OF SAID LANDS BACK FROM SAID THIRD PARTY ENTITY IN CONNECTION WITH THE ADVANCE REFUNDING OF CERTAIN CERTIFICATES OF PARTICIPATION PREVIOUSLY ISSUED FOR THE PURPOSE OF CONSTRUCTING, IMPROVING, EQUIPPING, AND FURNISHING SCHOOL FACILITIES; AUTHORIZING THE EXECUTION OF AN AMENDED AND RESTATED GROUND LEASE AGREEMENT AND AN AMENDED AND RESTATED LEASE AGREEMENT IN CONNECTION THEREWITH; APPROVING THE EXECUTION AND DELIVERY OF NOT TO EXCEED \$2,500,000 CERTIFICATES OF PARTICIPATION (EVIDENCING PROPORTIONATE INTERESTS IN BASE RENT TO BE PAID BY THE BOARD OF EDUCATION UNDER SAID SUBLEASE); APPROPRIATING FUNDS TO MAKE RENT PAYMENTS DUE UNDER THE LEASE TERM ENDING JUNE 30, 2017; AND AUTHORIZING AND APPROVING RELATING MATTERS IN CONNECTION THEREWITH

(O.R.C. Section 3313.375)

WHEREAS, Ohio Revised Code Section 3313.375 provides that a school district may undertake a lease-purchase financing program in order to provide financing for the construction, improvement, equipping, and furnishing of school facilities if it is determined to be necessary and appropriate; and

WHEREAS, pursuant to such statutory authority, the School District previously entered into a Ground Lease Agreement (the "Original Ground Lease") and a Lease Agreement (the "Original Lease"), both dated as of December 15, 2007, with The Millersport Athletic Boosters ("MAB"), under which the Board leased to MAB certain parcels of land located within the boundaries of the School District (collectively, the "Project Site") under the Original Ground Lease, and MAB subleased to the Board the Project Site and the Project (as defined herein below); and

WHEREAS, in connection with such lease-purchase financing program, the Board facilitated the execution and delivery of its \$3,195,000 Certificates of Participation (Walnut Township Local School District, Fairfield County, Ohio School Facilities Project), Series 2007, dated December 28, 2007 (the "Series 2007 Certificates"), to pay the costs of constructing, improving, equipping, and furnishing school facilities (the "Project"), which Series 2007 Certificates are secured by a Trust Indenture, dated as of December 15, 2007 (the "Original Indenture"), between MAB and The Bank of New York Mellon Trust Company, N.A., as successor to The Bank of New York Trust Company, N.A., as trustee (the "Original Trustee"); and

WHEREAS, in view of currently prevailing lower interest rates, the Board has determined that it is advisable and in the best interest of the School District to facilitate the execution and delivery of Additional Certificates (as defined in the Original Indenture), as permitted under the Original Indenture and the Original Lease, for the purpose of advance refunding all or a portion of the Series 2007 Certificates (the "Refunded Certificates"), and to enter into an Amended and Restated Ground Lease Agreement and an Amended and Restated Lease Agreement with Buckeye Leasing Services or such other entity (collectively, the "Lessor"), as successor to MAB, as shall be determined by the Treasurer of the Board (the "Treasurer");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE WALNUT TOWNSHIP LOCAL SCHOOL DISTRICT, FAIRFIELD COUNTY, OHIO, THAT:

Section 1. The Board hereby determines that it is necessary and in the best interest of the inhabitants of the School District to advance refund the Refunded Certificates for the purpose of achieving cost savings for the School District, and the Board, on behalf of the School District, hereby agrees to facilitate the refunding of the Refunded Certificates.

Section 2. In connection with such refunding, the Board shall lease the Project Site and the Project to the Lessor under an Amended and Restated Ground Lease Agreement (the "Amended and Restated Ground Lease"), between the Board and the Lessor, which Amended and Restated Ground Lease shall amend and restate the terms of the Original Ground Lease, and include any additional terms necessary in connection with the execution and delivery of the Certificates (as defined hereinbelow). The Treasurer and the President of the Board (the "President") are authorized and directed to execute on behalf of the Board the Amended and Restated Ground Lease with the Lessor, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine.

Section 3. The Board shall sublease the Project Site and the Project back from the Lessor pursuant to an Amended and Restated Lease Agreement (the "Amended and Restated Lease"), between the Lessor and the Board, which Amended and Restated Lease shall amend and restate the terms of the Original Lease, and include any additional terms necessary in connection with the execution and delivery of the Certificates. The Amended and Restated Lease shall provide, among other things, for the payment of Base Rent (as defined in the Amended and Restated Lease) from the Board to the Lessor. Base Rent shall be payable in periodic installments over the term of the Amended and Restated Lease, in such amounts and at such times as shall be determined by the Treasurer and reported to this Board in a Certificate of Fiscal Officer Relating to Terms of the Certificates (the "Certificate of Fiscal Officer") to be executed by the Treasurer. The Treasurer shall determine the term of the Amended and Restated Lease, subject to such limitations, and report the same to this Board in the Certificate of Fiscal Officer. The Amended and Restated Lease shall provide for termination in the event the Board fails to appropriate funds adequate to pay rent due with respect to any renewal term. The Treasurer and the President are authorized and directed to execute on behalf of the Board the Amended and Restated Lease with the Lessor, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine.

Section 4. The Board hereby consents to and approves the assignment of the Amended and Restated Ground Lease and the Amended and Restated Lease from the Lessor to the Original Trustee or such other bank or appropriate financial institution as trustee (collectively, the "Trustee") as shall be determined by the Treasurer. The Board also hereby consents to the execution of an Amended and Restated Trust Indenture (the "Amended and Restated Indenture") between the Lessor and the Trustee, which Amended and Restated Indenture shall amend and restate the Original Indenture. The Amended and Restated Indenture shall authorize the execution and delivery of "Certificates of Participation (Walnut Township Local School District, Fairfield County, Ohio School Facilities Project), Series 2016" (the "Certificates"), or as otherwise designated by the Treasurer, evidencing proportionate interests in the Base Rent to be paid by the School District under the Amended and Restated Lease, in an amount not to exceed \$2,500,000. The Certificates shall be issued as Additional Certificates under Section 3.12 of the Original Indenture and shall be secured under the Amended and Restated Indenture.

The final terms of sale of the Certificates and the resulting lease terms, including, but not limited to, the interest rate, financed amount, maximum term, amortization schedule, redemption provisions, and the name of the Lessor, shall be as determined by the Treasurer and reported to this Board in the Certificate of Fiscal Officer. The Certificates may be sold in one or more series. The Treasurer is authorized to arrange for the establishment of a debt service reserve fund in connection with issuance of the Certificates if, in the Treasurer's judgment, a debt service reserve fund would result in a cost savings to the School District.

Section 5. The Board hereby authorizes and directs that the Certificates shall be sold to such purchaser or purchasers as the Treasurer shall designate in the Certificate of Fiscal Officer (collectively, the "Original Purchaser"), at the purchase price set forth in the Certificate of Fiscal Officer.

Section 6. The Treasurer is authorized to make appropriate arrangements, if such officer deems it in the best interest of the School District, for the issuance of a municipal bond insurance policy with respect to all or any portion of the Certificates, including executing and delivering a commitment therefor and certificates and other documents in connection therewith. All additional provisions required to be authorized by this Board for the issuance of a municipal bond insurance policy shall be contained in the Certificate of Fiscal Officer.

Section 7. The obtaining or updating of a rating or ratings on the Certificates and the School District is hereby authorized if the Treasurer determines that it is necessary or advisable in connection with the execution and delivery of the Certificates. If the Treasurer so determines, then the Treasurer, the Superintendent of the School District, and this Board are hereby authorized and directed to take all steps necessary to obtain such rating or ratings.

Section 8. The distribution of an Offering Circular of the School District, in preliminary and final form, relating to the original issuance of the Certificates is hereby authorized if the Treasurer determines that it is necessary or advisable to prepare and distribute an Offering Circular in connection with the original issuance of the Certificates. If the Treasurer so determines, then the Treasurer and the President are hereby authorized and directed to negotiate, prepare and execute, on behalf of the School District and in their official capacity, the Offering Circular and any supplements thereto as so executed in connection with the original issuance of the Certificates, and they are authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Offering Circular and any supplements thereto for purposes of marketing or reoffering the Certificates as they deem necessary or appropriate to protect the interests of the School District. The Treasurer and the President are each authorized to execute and deliver, on behalf of the School District and in their official capacities, such certificates in connection with the accuracy of an Offering Circular, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.

Section 9. The Board agrees to execute and perform the Amended and Restated Ground Lease and the Amended and Restated Lease in accordance with the terms thereof. The Board agrees to comply with the terms and conditions of the Amended and Restated Indenture insofar as they relate to the Board, and further agrees to comply with the terms and conditions of such additional documents and agreements relating thereto as shall be deemed, by the Treasurer or the President, in their discretion, to be necessary or appropriate in connection with the financing herein described, and such additional documents and agreements shall not be inconsistent with the terms of this Resolution.

Section 10. The Treasurer and the President are hereby authorized and directed to execute and deliver, on behalf of the School District, the Amended and Restated Ground Lease, the Amended and Restated Lease, and such additional instruments, documents, agreements, certificates, and other papers as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as the Treasurer and the President in their discretion shall deem necessary or appropriate.

The Treasurer and the President are hereby authorized and directed to take such action (including, but not limited to, hiring bond counsel and such other professionals or consultants as may be needed to facilitate the issuance of the Certificates) and to execute and deliver, on behalf of the Board, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as they in their discretion shall deem necessary or appropriate.

The officer having charge of the minutes of the Board and any other officers of the Board, or any of them individually, are hereby authorized and directed to prepare, execute and deliver a true transcript of proceedings pertaining to the Certificates and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Board relating to the power and authority of the Board to issue the Certificates and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, and such certified copies and certificates shall be deemed representations of the Board and the School District as to the facts stated therein.

Section 11. Nothing in the Amended and Restated Ground Lease, the Amended and Restated Lease, the Amended and Restated Indenture, the Certificates, or any agreements or documents relating thereto shall constitute or be construed or deemed to constitute a debt or bonded indebtedness or a general obligation of the School District or any agency of the School District. Neither the taxing power nor the full faith and credit of the School District are pledged or shall be pledged for the payment or security of the Amended and Restated Ground Lease, the Amended and Restated Lease, the Amended and Restated Indenture, the Certificates, or any other related agreement or document.

Section 13. The Board hereby covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Certificates is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of the Certificates so that the Certificates will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The Board further covenants that it will restrict the use of the proceeds of the Certificates in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Certificates are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to the Certificates as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Certificates or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the Board, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Certificates; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the Board pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 141 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to the use and investment of all proceeds of the Certificates sufficient to permit, to the maximum extent possible and presently foreseeable, the School District to comply with any federal law or regulation now or hereafter having applicability to the Certificates that relates to the use of such proceeds, which limits the amount of proceeds which may be invested on an unrestricted yield or requires the School District to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Certificates requires any such reports or rebates.

The Board shall establish a trust fund to be designated "Walnut Township Local School District – Certificates of Participation Escrow Fund" (the "Escrow Fund"), or as otherwise designated by the Treasurer, which shall be in the custody of the Escrow Trustee, as hereinafter defined. The proceeds from the sale of the Certificates, except the accrued interest and premium thereon (if any), shall be deposited in the Escrow Fund. Such moneys deposited in the Escrow Fund may be (i) held as cash or (ii) used to purchase direct obligations of or obligations guaranteed as to payment by the United States of America of such maturities and interest payment dates and bearing interest at such rates as will, as certified by such independent public accounting firm as shall be acceptable to the Treasurer and the Original Purchaser without further investment or reinvestment of either the principal amount thereof or the interest earnings therefrom, be sufficient to pay the interest on, and the redemption price (including any redemption premium) of, the Refunded Certificates on the earliest optional redemption date for the Refunded Certificates. The Treasurer is also authorized, if necessary or desirable to facilitate the refunding of the Refunded Certificates, to engage a consultant to verify the sufficiency of the cash or other obligations held in the Escrow Fund to refund the Refunded Certificates on such redemption date.

The Treasurer is hereby authorized to execute on behalf of the School District an Escrow Agreement (the "Escrow Agreement") with a bank or trust company to be selected by the Treasurer (the "Escrow Trustee"), setting forth the terms by which the Escrow Fund shall be held and disbursed, if the Treasurer determines that an Escrow Agreement is necessary or beneficial to facilitate the refunding of the Refunded Certificates. Such an Escrow Agreement shall be in such form, not inconsistent with this Resolution, as the Treasurer shall determine.

Section 14. There is appropriated, from unappropriated funds to be deposited or currently on deposit in the permanent improvement fund or the general fund of the School District, a sum not to exceed \$100,000 to pay the cost of lease payments due or coming due under the Amended and Restated Lease for the lease term ending June 30, 2017.

Section 15. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

M____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: July 13, 2016

BOARD OF EDUCATION
WALNUT TOWNSHIP LOCAL SCHOOL
DISTRICT FAIRFIELD COUNTY, OHIO

Attest: _____
Treasurer

President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Walnut Township Local School District, Fairfield County, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on July 13, 2016.

Treasurer, Board of Education
Walnut Township Local School District
Fairfield County, Ohio

First Reading of the following resolution:

**BOARD OF EDUCATION
WALNUT TOWNSHIP LOCAL SCHOOL DISTRICT
FAIRFIELD COUNTY, OHIO**

The Board of Education (the "Board") of the Walnut Township Local School District, Fairfield County, Ohio (the "School District"), met in regular session on July 13, 2016, at 7:00 p.m., at the Laker Learning Center at the Millersport Junior/Senior High School, 11850 Lancaster Street, Millersport, Ohio 43046, with the following members present:

M_____. _____ introduced the following resolution and moved its passage:

RESOLUTION

**A RESOLUTION APPROVING A WRITTEN POST-ISSUANCE
COMPLIANCE POLICY IN CONNECTION WITH THE
ISSUANCE OF TAX-EXEMPT AND TAX-PREFERRED
OBLIGATIONS BY THE SCHOOL DISTRICT**

WHEREAS, the School District has previously issued, or intends to issue in the future, bonds and other obligations for the purpose of financing various capital improvements in the School District; and

WHEREAS, such obligations were issued, or will be issued as, tax-exempt and tax-preferred obligations (collectively, the "Obligations") under the Internal Revenue Code of 1986, as amended; and

WHEREAS, in connection with the issuance of the Obligations, it is advised that the Board have a formal written policy outlining the policies and procedures necessary to promote compliance with federal income tax and securities laws, as well as the requirements set forth in the documents for each issue of Obligations; and

WHEREAS, the Board desires to formally approve a written policy outlining such policies and procedures;

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Walnut Township Local School District, Fairfield County, Ohio, that:

Section 1 Approval of Written Post-Issuance Compliance Policy. The Board hereby approves a written post issuance compliance policy (the "Policy") in connection with the issuance of the Obligations of the School District. On behalf of the Board, the Treasurer is hereby authorized to execute the Policy, which Policy shall be in the form attached hereto as EXHIBIT A. The Treasurer is also hereby authorized to execute any other documents necessary in connection with the Policy. The Treasurer's execution of such documents shall be conclusive evidence of the Board's approval of such documents.

Section 2 Open Meeting. It is hereby found and determined that all formal actions of the Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

M____. _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: July 13, 2016

BOARD OF EDUCATION
WALNUT TOWNSHIP LOCAL SCHOOL
DISTRICT
FAIRFIELD COUNTY, OHIO

Attest: _____
Treasurer

President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Walnut Township Local School District, Fairfield County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on July 13, 2016.

Treasurer, Board of Education
Walnut Township Local School District
Fairfield County, Ohio

Discussion: Same topic as 16-137 – First Reading
Develop policy to do the refinancing
October deadline

16-136 Board Policies

Motion by Mr. Cumbow and seconded by Mrs. Armstrong to adopt the mandated policies (** with the exception of GDB Employment of Support Staff) effective immediately.

AFC A Evaluation of School Counselors	IGBA-R Programs Students w/Disabilities-Reg
DECA Administration of Federal Grant Funds	IGCH College Credit Plus
EHA Data and Records Retention	IGCH-R College Credit Plus-Regs
GCNA Evaluation of School Counselors	JHCB Immunizations
**GDB Employment of Support Staff	LEC College Credit Plus
IGBA Programs for Students with Disabilities	LEC-R College Credit Plus-Regs

Roll Call: Mr. Cumbow-yes, Mrs. Armstrong-yes, Mrs. Keller-yes, Ms. King-yea, Mr. Popo-yea
Motion Carried

16-137 OSBA Capital Conference Delegates

Motion by Mr. Cumbow and seconded by Ms. King to approve Mrs. Keller as the Delegate and Mrs. Armstrong as the Alternate to the OSBA Annual Business Meeting/Capital Conference in Columbus, Ohio on November 13-16, 2016.

Roll Call: Mr. Cumbow-yes, Ms. King-yes, Mrs. Armstrong-yes, Mrs. Keller-yes, Mr. Popo-yes
Motion Carried

16-138 2016-2017 New Horizons Mental Health Services

Motion by Mr. Cumbow and seconded by Mrs. Keller to approve one year contract with New Horizons Mental Health Services, effective July 1, 2016 – June 30, 2017 for Early Mental Health Intervention Services. Discussion: Good and necessary services for kids.
Comes one time/week – cost approximately \$11,000

Roll Call: Mr. Cumbow-yes, Mrs. Keller-yes, Ms. King-yes, Mrs. Armstrong-yes, Mr. Popo-yes
Motion Carried

16-139 2016-2017 Ohio Coalition for Equity & Adequacy

Motion by Ms. King and seconded by Mrs. Keller to approve membership dues of \$296.00 for the Ohio Coalition for Equity & Adequacy for the 2016-2017 school year. Discussion: Fighting for Public Schools.

Roll Call: Ms. King-yes, Mrs. Keller-yes, Mr. Cumbow-yes, Mrs. Armstrong-yes, Mr. Popo-yes
Motion Carried

16-140 2016-2017 Elementary Student-Parent Handbook

Motion by Ms. King and seconded by Mrs. Armstrong to approve Millersport Elementary 2016-2017 Student-parent Handbook as presented.

Roll Call: Ms. King-yes, Mrs. Armstrong-yes, Mr. Cumbow-yes, Mrs. Keller-yes, Mr. Popo-yes
Motion Carried

16-141 2016-2017 K-6 School Fees

Motion by Mr. Cumbow and seconded by Mrs. Keller to establish the K-6 school fee at \$30.00 per student for the 2016-2017 school year. Discussion: Same as last year? Does this cover costs?

Roll Call: Mr. Cumbow-yes, Mrs. Keller-yes, Ms. King-yes, Mrs. Armstrong-yes, Mr. Popo-yes
Motion Carried

16-142 2016-2017 Ohio School Plan/Hylant Group Liability Insurance

Motion by Mr. Cumbow and seconded by Mrs. Keller to approve a contract with the Ohio School Plan/Hylant Group for the school district’s liability insurance policy at a cost of \$8,063, effective date July 1, 2016 through July 1, 2017. Discussion: Prior year cost was \$8,090.

Roll Call: Mr. Cumbow-yes, Mrs. Keller-yes, Mrs. Armstrong-yes, Ms. King-yes, Mr. Popo-yes
Motion Carried

16-143 2016-2017 Cafeteria Vendors

Motion by Ms. King and seconded by Mrs. Keller to approve the following vendors for purchases used in the district cafeterias during the 2016-2017 school year:

- Dairy Products – United Dairy
- Bakery Products – Aunt Millie’s Bakery

Roll Call: Ms. King-yes, Mrs. Keller-yes, Mrs. Armstrong-yes, Mr. Cumbow-yes, Mr. Popo-yes
Motion Carried

16-144 American Red Cross

Motion by Mrs. Armstrong and seconded by Mrs. Keller to allow the American Red Cross to use the facility on a temporary as needed basis as an emergency public shelter

Roll Call: Mrs. Armstrong-yes, Mrs. Keller-yes, Mr. Cumbow-yes, Ms. King-yes Mr. Popo-yes
Motion Carried

Superintendent’s Personnel Recommendations

16-145 Certified Contracts

Motion by Mr. Cumbow and seconded by Mrs. Keller to approve the following contract for a period of one (1) year, limited contract status, beginning with the 2016-2017 school year and expiring at the end of the contractual obligation in 2017. Terms and conditions of these contracts to be consistent with the descriptors contained in the appropriate negotiated Master Agreement between the Walnut Township Education Association OEA-NEA and the Walnut Township Local Board of Education. **(All contracts pending proper certification and verification of experience).**

<u>Person</u>	<u>Position</u>	<u>Length of Contract</u>
Tyler Coward	Teacher (K-12 Phys Ed/Health)	One (1) Year Limited Contract

Roll Call: Mr. Cumbow-yes, Mrs. Keller-yes, Ms. King-yes, Mrs. Armstrong-yes, Mr. Popo-yes
Motion Carried

16-146 Classified Educational Aide Contract - Willis

Motion by Mrs. Armstrong and seconded by Mrs. Keller to issue a one-year educational aide contract to Theresa Willis to work with physically/medically health impaired students in need of the services of an aide. If the students leave the district and the need for an aide no longer exists, the contract will non-renew immediately. This employment contract will be automatically non-renewed at the conclusion of the 2016-2017 school year and reconsidered for the 2017-2018 academic term.

Roll Call: Mrs. Armstrong-yes, Mrs. Keller-yes, Mr. Cumbow-yes, Ms. King-yes, Mr. Popo-yes
Motion Carried

16-147 Classified Educational Aide Contract - Amspaugh

Motion by Mr. Cumbow and seconded by Mr. Popo to issue a one-year educational aide contract to Amy Amspaugh to work with physically/medically health impaired students in need of the services of an aide. If the students leave the district and the need for an aide no longer exists, the contract will non-renew immediately. This employment contract will be automatically non-renewed at the conclusion of the 2016-2017 school year and reconsidered for the 2017-2018 academic term.

Roll Call: Mr. Cumbow-yes, Mr. Popo-yes, Mrs. Keller-yes, Mrs. Armstrong-yes, Ms. King-yes
Motion Carried

16-148 Certified Supplemental Contract

Motion by Mrs. Keller and seconded by Mrs. Armstrong to approve the following certified person(s) to be employed under supplemental contract(s) for a period of one year, beginning with the 2016-2017 school year and ending in June of 2017. Salary terms and conditions of these supplemental contract(s) to be consistent with the descriptors contained in the appropriate negotiated Master Agreement between the Walnut Township Education Association and the Walnut Township Local Board of Education. *(all contracts contingent upon sufficient participation)*

<u>Person</u>	<u>Position</u>
William Yates	Senior Class Advisor

Roll Call: Mrs. Keller-yes, Mrs. Armstrong-yes, Ms. King-abstain, Mr. Cumbow-yes, Mr. Popo-yes
Motion Carried

16-149 2016-2017 Substitutes

Motion by Mr. Cumbow and seconded by Ms. King to approve the following individuals as a substitute to be used on an as-needed basis through the 2016-2017 school year in positions determined to be appropriate by school district administrators.

Ken Keener	Chris Stotts
Tom Tweedle	Mike Washburn

Roll Call: Mr. Cumbow-yes, Ms. King-yes, Mrs. Keller-yes, Mrs. Armstrong-abstain (family member), Mr. Popo-yes
Motion Carried

16-150 Adjournment

Motion by Mr. Cumbow and seconded by Mrs. Armstrong to adjourn the meeting. (Time: 8:07 p.m.)

Roll Call: Mr. Cumbow-yes, Mrs. Armstrong-yes, Mrs. Keller-yes, Ms. King-yes, Mr. Popo-yes
Motion Carried

I certify these minutes to be correct.

President

Treasurer

PUBLIC PARTICIPATION AT BOARD MEETINGS

All meetings of the Board and Board-appointed committees are open to the public.

In order for the Board to fulfill its obligation to complete the planned agenda in an effective and efficient fashion, a maximum of 30 minutes of public participation may be permitted at each meeting.

If several people wish to speak, each person is allotted three minutes until the total time of 30 minutes is used.